

						2025												2026											
INDEX	SOURCE	2021	2022	2023	2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CRUDE OIL PRICES (\$/Barrel)																													
WTI Posting	Plains																												
						71.73	67.66	64.54	59.46	57.40	64.43	63.65	60.60	59.95	56.46	55.93	54.33	56.52	61.01	88.23	94.60	94.56	77.70	75.04	79.15				
		64.34	90.87	74.10	72.27	72.38	71.93	70.89	69.10	67.62	66.72	65.60	64.66	64.15	63.16	62.33	61.35	60.08	59.52	61.50	64.42	67.52	68.63	69.58	71.12				
		SEC - 1st Day 12-mo Avg	63.04	90.15	74.70	71.96	71.85	71.00	69.96	68.31	66.96	65.47	64.72	63.93	63.26	62.55	61.82	60.63	60.02	59.79	62.20	65.76	68.38	68.64	70.08	72.27			
WTI Spot	Thomson Reuters/LSEG																												
						75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	63.96	60.85	60.11	57.97	60.04	64.51	91.38	100.32	102.13	84.81	80.46	83.90				
		12-mo Avg	67.99	94.77	77.63	76.69	76.22	75.13	73.31	71.83	70.86	69.74	68.76	68.23	67.29	66.47	65.46	64.15	63.57	65.50	68.56	71.89	73.28	74.28	75.87				
		SEC - 1st Day 12-mo Avg	66.55	94.14	78.21	76.32	76.36	76.24	75.33	74.25	72.57	71.20	69.69	68.91	68.07	67.41	66.01	64.74	64.05	63.80	66.32	70.06	72.93	73.19	74.67	76.93			
Europe Brent Spot	EIA																												
						79.27	75.44	72.73	68.13	64.45	71.44	71.04	67.87	67.99	64.54	63.80	62.54	66.60	70.89	103.13	117.29	107.14	85.40	83.76	91.08				
		12-mo Avg	70.68	100.78	82.47	80.53	80.46	79.79	78.73	76.91	75.47	74.57	73.39	72.35	71.85	70.93	69.10	68.05	67.67	70.20	74.30	77.86	79.02	80.08	82.01				
		SEC - 1st Day 12-mo Avg	69.47	100.25	82.84	80.42	80.16	79.74	78.90	78.20	76.44	75.18	73.60	72.70	71.61	70.89	69.38	68.27	67.87	67.58	71.06	75.72	78.55	78.69	80.89	83.30			
Light LA Sweet Spot	Thomson Reuters/LSEG																												
						77.96	74.82	71.41	65.72	64.40	70.77	70.68	66.69	66.10	62.65	61.42	59.74	61.44	66.52	95.77	104.11	103.50	86.70	81.66	86.47				
		12-mo Avg	69.49	97.00	80.08	78.95	79.06	78.65	77.58	75.69	74.15	73.20	72.07	71.10	70.59	69.63	68.77	66.32	65.63	67.66	70.86	74.12	75.44	76.36	78.01				
		SEC - 1st Day 12-mo Avg	68.13	96.27	80.54	78.76	78.78	78.71	77.93	76.79	74.96	73.60	72.02	71.27	70.43	69.75	69.05	67.01	66.21	65.86	68.74	72.47	75.28	75.47	76.91	79.47			
Bonny Light Nigeria Spot	Thomson Reuters/LSEG																												
						80.76	77.08	74.55	69.58	65.78	73.50	73.18	70.55	70.19	66.15	65.22	64.09	68.05	72.33	106.09	126.71	112.63	88.24	84.81	94.64				
		12-mo Avg	70.92	104.61	85.18	82.57	82.45	81.70	80.52	78.56	77.04	76.19	75.02	73.99	73.50	72.62	71.77	69.83	69.43	72.06	76.82	80.72	81.95	82.92	84.93				
		SEC - 1st Day 12-mo Avg	69.44	104.51	85.64	82.58	82.25	81.86	80.82	79.98	78.08	76.83	75.23	74.31	73.25	72.56	71.88	70.07	69.50	69.34	72.56	77.56	80.61	80.70	82.50	84.58			
Oil Futures (Cushing)	NYMEX ⁽¹⁾																												
						75.10	71.21	67.94	62.96	60.94	67.33	67.24	64.02	63.53	60.07	59.48	57.87	60.26	64.52	91.00	98.06	98.51	81.79	79.22	82.45				
		12-mo Avg	67.92	94.23	77.62	75.72	75.83	75.38	74.34	72.55	71.08	70.13	69.03	68.08	67.59	66.63	65.79	63.57	63.01	64.93	67.86	70.99	72.20	73.19	74.73				
		1st Day 12-mo Avg ⁽¹⁾	66.56	93.67	78.22	75.48	75.48	75.37	74.52	73.48	71.83	70.48	68.99	68.24	67.45	66.78	66.07	64.15	63.54	63.31	65.72	69.28	71.90	72.16	73.60	75.79			
Brent Futures	NYMEX ⁽¹⁾																												
						78.26	74.94	71.47	66.46	63.97	69.35	69.61	67.26	67.55	63.95	63.68	61.63	64.77	69.41	99.60	102.46	104.09	84.62	84.51	88.08				
		12-mo Avg	70.77	98.83	82.24	79.79	79.71	79.16	78.06	76.18	74.59	73.47	72.29	71.32	70.90	69.95	69.14	67.05	66.59	68.94	71.94	75.28	76.55	77.79	79.53				
		1st Day 12-mo Avg ⁽¹⁾	69.24	97.95	82.80	79.69	79.49	79.33	78.47	77.39	75.61	74.14	72.51	71.69	70.80	70.12	69.45	67.48	66.98	66.92	69.14	72.98	75.57	75.94	77.64	79.86			

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INDEX	SOURCE	2021	2022	2023	2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GAS PRICES (\$/MMBTU)																													
Henry Hub	Gas Daily																												
		Monthly Index				3.500	3.550	3.910	3.960	3.170	3.200	3.250	3.090	2.870	2.830	3.380	4.430	4.690	7.490	2.980	3.100	2.560	3.040	3.230	2.730				
		12-mo Avg	3.850	6.648	2.739	2.273	2.344	2.432	2.623	2.823	2.953	3.011	3.063	3.163	3.240	3.260	3.346	3.428	3.528	3.856	3.778	3.707	3.656	3.643	3.641	3.611			
		SEC - 1st Day 12-mo Avg	3.598	6.357	2.637	2.130	2.200	2.257	2.443	2.657	2.776	2.862	2.936	3.021	3.102	3.141	3.284	3.387	3.434	3.796	3.720	3.639	3.599	3.644	3.649	3.618	3.620		
Eastern Gas, South ⁽²⁾	Gas Daily																												
		Monthly Index				3.040	3.100	3.500	3.160	2.340	2.090	2.030	2.290	1.780	1.620	2.630	3.790	4.060	7.150	2.350	2.210	1.750	2.050	2.330	1.860				
		12-mo Avg	3.064	5.587	1.733	1.628	1.715	1.831	2.023	2.181	2.271	2.322	2.337	2.428	2.471	2.474	2.550	2.614	2.699	3.037	2.941	2.862	2.813	2.809	2.834	2.798			
		SEC - 1st Day 12-mo Avg	2.917	5.325	1.733	1.545	1.648	1.741	1.915	2.082	2.162	2.198	2.303	2.367	2.363	2.399	2.527	2.618	2.623	2.900	2.828	2.707	2.675	2.716	2.717	2.673	2.710		
Houston Ship Channel	Gas Daily																												
		Monthly Index				3.550	3.280	3.150	3.400	2.740	2.880	2.840	2.660	2.590	2.580	2.990	4.200	4.180	6.420	2.340	2.670	2.190	2.490	2.820	2.370				
		12-mo Avg	3.857	6.289	2.446	2.014	2.103	2.171	2.322	2.494	2.610	2.666	2.708	2.799	2.878	2.904	2.994	3.072	3.124	3.386	3.318	3.258	3.212	3.179	3.178	3.153			
		SEC - 1st Day 12-mo Avg	3.510	5.699	2.291	1.828	1.895	1.912	2.053	2.257	2.371	2.454	2.523	2.602	2.679	2.713	2.815	2.932	2.891	2.950	2.865	2.778	2.714	2.730	2.707	2.668	2.657		
CIG - Rocky Mtn	Gas Daily																												
		Monthly Index				4.000	3.760	3.350	2.110	1.700	2.380	2.700	2.540	2.100	2.300	2.700	4.420	3.550	4.830	1.550	1.320	0.760	1.410	2.200	2.310				
		12-mo Avg	3.419	6.144	3.056	1.951	2.057	2.103	2.269	2.339	2.388	2.473	2.530	2.612	2.678	2.705	2.753	2.838	2.801	2.890	2.740	2.674	2.596	2.515	2.473	2.454			
		SEC - 1st Day 12-mo Avg	3.343	5.745	2.341	1.655	1.724	1.796	1.921	2.008	2.045	2.164	2.260	2.313	2.401	2.420	2.521	2.625	2.605	2.558	2.393	2.278	2.204	2.137	1.959	1.956	1.955		
NGPL - Midcon	Gas Daily																												
		Monthly Index				3.840	3.460	3.420	3.170	2.550	2.680	2.600	2.650	2.390	2.460	2.970	4.090	4.060	7.220	2.320	2.350	1.970	2.430	2.700	2.330				
		12-mo Avg	3.623	6.257	2.615	1.970	2.074	2.129	2.299	2.452	2.563	2.649	2.697	2.793	2.873	2.904	2.974	3.023	3.042	3.355	3.263	3.195	3.147	3.126	3.134	3.108			
		SEC - 1st Day 12-mo Avg	3.363	5.649	2.290	1.710	1.785	1.856	2.023	2.202	2.311	2.420	2.514	2.572	2.650	2.677	2.790	2.882	2.869	2.945	2.859	2.763	2.705	2.728	2.699	2.690	2.687		
Gas Futures (Henry Hub)	NYMEX ⁽¹⁾																												
		Monthly Index				3.514	3.535	3.906	3.950	3.170	3.204	3.261	3.081	2.867	2.835	3.376	4.424	4.687	7.460	2.969	3.095	2.559	3.040	3.231	2.725				
		12-mo Avg	3.841	6.644	2.737	2.269	2.344	2.431	2.622	2.820	2.950	3.009	3.062	3.159	3.238	3.258	3.344	3.427	3.525	3.852	3.774	3.702	3.652	3.638	3.635	3.606			
		1st Day 12-mo Avg ⁽¹⁾	3.674	6.434	2.817	2.354	2.447	2.530	2.697	2.873	3.002	3.074	3.152	3.245	3.317	3.365	3.487	3.617	3.621	3.731	3.649	3.555	3.497	3.474	3.458	3.430	3.422		