

INDEX		SOURCE	2021	2022	2023	2024	2025												2026											
CRUDE OIL PRICES (\$/Barrel)							Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
WTI Posting		Plains																												
Monthly Index							71.73	67.66	64.54	59.46	57.40	64.43	63.65	60.60	59.95	56.46	55.93	54.33	56.52	61.01	88.23	94.60	94.56	77.70						
12-mo Avg			64.34	90.87	74.10	72.27	72.38	71.93	70.89	69.10	67.62	66.72	65.60	64.66	64.15	63.16	62.33	61.35	60.08	59.52	61.50	64.42	67.52	68.63						
SEC - 1st Day 12-mo Avg			63.04	90.15	74.70	71.96	71.96	71.85	71.00	69.96	68.31	66.96	65.47	64.72	63.93	63.26	62.55	61.82	60.63	60.02	59.79	62.20	65.76	68.38	68.64					
WTI Spot		Thomson Reuters/LSEG																												
Monthly Index							75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	63.96	60.85	60.11	57.97	60.04	64.51	91.38	100.32	102.13	84.81						
12-mo Avg			67.99	94.77	77.63	76.56	76.69	76.22	75.13	73.31	71.83	70.86	69.74	68.76	68.23	67.29	66.47	65.46	64.15	63.57	65.50	68.56	71.89	73.28						
SEC - 1st Day 12-mo Avg			66.55	94.14	78.21	76.32	76.36	76.24	75.33	74.25	72.57	71.20	69.69	68.91	68.07	67.41	66.74	66.01	64.74	64.05	63.80	66.32	70.06	72.93	73.19					
Europe Brent Spot		EIA																												
Monthly Index							79.27	75.44	72.73	68.13	64.45	71.44	71.04	67.87	67.99	64.54	63.80	62.54	66.60	70.89	103.13	117.29	107.14	85.40						
12-mo Avg			70.68	100.78	82.47	80.53	80.46	79.79	78.73	76.91	75.47	74.57	73.39	72.35	71.85	70.93	70.05	69.10	68.05	67.67	70.20	74.30	77.86	79.02						
SEC - 1st Day 12-mo Avg			69.47	100.25	82.84	80.42	80.16	79.74	78.90	78.20	76.44	75.18	73.60	72.70	71.61	70.89	70.21	69.38	68.27	67.87	67.58	71.06	75.72	78.55	78.69					
Light LA Sweet Spot		Thomson Reuters/LSEG																												
Monthly Index							77.96	74.82	71.41	65.72	64.40	70.77	70.68	66.69	66.10	62.65	61.42	59.74	61.44	66.52	95.77	104.11	103.50	86.70						
12-mo Avg			69.49	97.00	80.08	78.95	79.06	78.65	77.58	75.69	74.15	73.20	72.07	71.10	70.59	69.63	68.77	67.70	66.32	65.63	67.66	70.86	74.12	75.44						
SEC - 1st Day 12-mo Avg			68.13	96.27	80.54	78.76	78.78	78.71	77.93	76.79	74.96	73.60	72.02	71.27	70.43	69.75	69.05	68.34	67.01	66.21	65.86	68.74	72.47	75.28	75.47					
Bonny Light Nigeria Spot		Thomson Reuters/LSEG																												
Monthly Index							80.76	77.08	74.55	69.58	65.78	73.50	73.18	70.55	70.19	66.15	65.22	64.09	68.05	72.33	106.09	126.71	112.63	88.24						
12-mo Avg			70.92	104.61	85.18	82.57	82.45	81.70	80.52	78.56	77.04	76.19	75.02	73.99	73.50	72.62	71.77	70.89	69.83	69.43	72.06	76.82	80.72	81.95						
SEC - 1st Day 12-mo Avg			69.44	104.51	85.64	82.58	82.25	81.86	80.82	79.98	78.08	76.83	75.23	74.31	73.25	72.56	71.88	71.08	70.07	69.50	69.34	72.56	77.56	80.61	80.70					
Oil Futures (Cushing)		NYMEX ⁽¹⁾																												
Monthly Index							75.10	71.21	67.94	62.96	60.94	67.33	67.24	64.02	63.53	60.07	59.48	57.87	60.26	64.52	91.00	98.06	98.51	81.79						
12-mo Avg			67.92	94.23	77.62	75.72	75.83	75.38	74.34	72.55	71.08	70.13	69.03	68.08	67.59	66.63	65.79	64.81	63.57	63.01	64.93	67.86	70.99	72.20						
1st Day 12-mo Avg ⁽¹⁾			66.56	93.67	78.22	75.48	75.48	75.37	74.52	73.48	71.83	70.48	68.99	68.24	67.45	66.78	66.07	65.34	64.15	63.54	63.31	65.72	69.28	71.90	72.16					
Brent Futures		NYMEX ⁽¹⁾																												
Monthly Index							78.26	74.94	71.47	66.46	63.97	69.35	69.61	67.26	67.55	63.95	63.68	61.63	64.77	69.41	99.60	102.46	104.09	84.62						
12-mo Avg			70.77	98.83	82.24	79.79	79.71	79.16	78.06	76.18	74.59	73.47	72.29	71.32	70.90	69.95	69.14	68.18	67.05	66.59	68.94	71.94	75.28	76.55						
1st Day 12-mo Avg ⁽¹⁾			69.24	97.95	82.80	79.69	79.49	79.33	78.47	77.39	75.61	74.14	72.51	71.69	70.80	70.12	69.45	68.63	67.48	66.98	66.92	69.14	72.98	75.57	75.94					

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								Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GAS PRICES (\$/MMBTU)																															
Henry Hub		Gas Daily																													
Monthly Index								3.500	3.550	3.910	3.960	3.170	3.200	3.250	3.090	2.870	2.830	3.380	4.430	4.690	7.490	2.980	3.100	2.560	3.040						
12-mo Avg				3.850	6.648	2.739	2.273	2.344	2.432	2.623	2.823	2.953	3.011	3.063	3.163	3.240	3.260	3.346	3.428	3.528	3.856	3.778	3.707	3.656	3.643						
SEC - 1st Day 12-mo Avg				3.598	6.357	2.637	2.130	2.200	2.257	2.443	2.657	2.776	2.862	2.936	3.021	3.102	3.141	3.284	3.387	3.434	3.796	3.720	3.639	3.599	3.644	3.649					
Eastern Gas, South ⁽²⁾		Gas Daily																													
Monthly Index								3.040	3.100	3.500	3.160	2.340	2.090	2.030	2.290	1.780	1.620	2.630	3.790	4.060	7.150	2.350	2.210	1.750	2.050						
12-mo Avg				3.064	5.587	1.733	1.628	1.715	1.831	2.023	2.181	2.271	2.322	2.337	2.428	2.471	2.474	2.550	2.614	2.699	3.037	2.941	2.862	2.813	2.809						
SEC - 1st Day 12-mo Avg				2.917	5.325	1.733	1.545	1.648	1.741	1.915	2.082	2.162	2.198	2.303	2.367	2.363	2.399	2.527	2.618	2.623	2.900	2.828	2.707	2.675	2.716	2.717					
Houston Ship Channel		Gas Daily																													
Monthly Index								3.550	3.280	3.150	3.400	2.740	2.880	2.840	2.660	2.590	2.580	2.990	4.200	4.180	6.420	2.340	2.670	2.190	2.490						
12-mo Avg				3.857	6.289	2.446	2.014	2.103	2.171	2.322	2.494	2.610	2.666	2.708	2.799	2.878	2.904	2.994	3.072	3.124	3.386	3.318	3.258	3.212	3.179						
SEC - 1st Day 12-mo Avg				3.510	5.699	2.291	1.828	1.895	1.912	2.053	2.257	2.371	2.454	2.523	2.602	2.679	2.713	2.815	2.932	2.891	2.950	2.865	2.778	2.714	2.730	2.707					
CIG - Rocky Mtn		Gas Daily																													
Monthly Index								4.000	3.760	3.350	2.110	1.700	2.380	2.700	2.540	2.100	2.300	2.700	4.420	3.550	4.830	1.550	1.320	0.760	1.410						
12-mo Avg				3.419	6.144	3.056	1.951	2.057	2.103	2.269	2.339	2.388	2.473	2.530	2.612	2.678	2.705	2.753	2.838	2.801	2.890	2.740	2.674	2.596	2.515						
SEC - 1st Day 12-mo Avg				3.343	5.745	2.341	1.655	1.724	1.796	1.921	2.008	2.045	2.164	2.260	2.313	2.401	2.420	2.521	2.625	2.605	2.558	2.393	2.278	2.204	2.137	1.959					
NGPL - Midcon		Gas Daily																													
Monthly Index								3.840	3.460	3.420	3.170	2.550	2.680	2.600	2.650	2.390	2.460	2.970	4.090	4.060	7.220	2.320	2.350	1.970	2.430						
12-mo Avg				3.623	6.257	2.615	1.970	2.074	2.129	2.299	2.452	2.563	2.649	2.697	2.793	2.873	2.904	2.974	3.023	3.042	3.355	3.263	3.195	3.147	3.126						
SEC - 1st Day 12-mo Avg				3.363	5.649	2.290	1.710	1.785	1.856	2.023	2.202	2.311	2.420	2.514	2.572	2.650	2.677	2.790	2.882	2.869	2.945	2.859	2.763	2.705	2.728	2.699					
Gas Futures (Henry Hub)		NYMEX ⁽¹⁾																													
Monthly Index								3.514	3.535	3.906	3.950	3.170	3.204	3.261	3.081	2.867	2.835	3.376	4.424	4.687	7.460	2.969	3.095	2.559	3.040						
12-mo Avg				3.841	6.644	2.737	2.269	2.344	2.431	2.622	2.820	2.950	3.009	3.062	3.159	3.238	3.258	3.344	3.427	3.525	3.852	3.774	3.702	3.652	3.638						
1st Day 12-mo Avg ⁽¹⁾				3.674	6.434	2.817	2.354	2.447	2.530	2.697	2.873	3.002	3.074	3.152	3.245	3.317	3.365	3.487	3.617	3.621	3.731	3.649	3.555	3.497	3.474	3.458					