

INDEX	SOURCE	2021	2022	2023	2024	2025												2026											
						Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CRUDE OIL PRICES (\$/Barrel)																													
WTI Posting	Plains																												
Monthly Index						71.73	67.66	64.54	59.46	57.40	64.43	63.65	60.60	59.95	56.46	55.93	54.33	56.52	61.01	88.23	94.60	94.56							
12-mo Avg		64.34	90.87	74.10	72.27	72.38	71.93	70.89	69.10	67.62	66.72	65.60	64.66	64.15	63.16	62.33	61.35	60.08	59.52	61.50	64.42	67.52							
SEC - 1st Day 12-mo Avg		63.04	90.15	74.70	71.96	71.96	71.85	71.00	69.96	68.31	66.96	65.47	64.72	63.93	63.26	62.55	61.82	60.63	60.02	59.79	62.20	65.76	68.38						
WTI Spot	Thomson Reuters/LSEG																												
Monthly Index						75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	63.96	60.85	60.11	57.97	60.04	64.51	91.38	100.32	102.13							
12-mo Avg		67.99	94.77	77.63	76.56	76.69	76.22	75.13	73.31	71.83	70.86	69.74	68.76	68.23	67.29	66.47	65.46	64.15	63.57	65.50	68.56	71.89							
SEC - 1st Day 12-mo Avg		66.55	94.14	78.21	76.32	76.36	76.24	75.33	74.25	72.57	71.20	69.69	68.91	68.07	67.41	66.74	66.01	64.74	64.05	63.80	66.32	70.06	72.93						
Europe Brent Spot	EIA																												
Monthly Index						79.27	75.44	72.73	68.13	64.45	71.44	71.04	67.87	67.99	64.54	63.80	62.54	66.60	70.89	103.13	117.29	107.14							
12-mo Avg		70.68	100.78	82.47	80.53	80.46	79.79	78.73	76.91	75.47	74.57	73.39	72.35	71.85	70.93	70.05	69.10	68.05	67.67	70.20	74.30	77.86							
SEC - 1st Day 12-mo Avg		69.47	100.25	82.84	80.42	80.16	79.74	78.90	78.20	76.44	75.18	73.60	72.70	71.61	70.89	70.21	69.38	68.27	67.87	67.58	71.06	75.72	78.55						
Light LA Sweet Spot	Thomson Reuters/LSEG																												
Monthly Index						77.96	74.82	71.41	65.72	64.40	70.77	70.68	66.69	66.10	62.65	61.42	59.74	61.44	66.52	95.77	104.11	103.50							
12-mo Avg		69.49	97.00	80.08	78.95	79.06	78.65	77.58	75.69	74.15	73.20	72.07	71.10	70.59	69.63	68.77	67.70	66.32	65.63	67.66	70.86	74.12							
SEC - 1st Day 12-mo Avg		68.13	96.27	80.54	78.76	78.78	78.71	77.93	76.79	74.96	73.60	72.02	71.27	70.43	69.75	69.05	68.34	67.01	66.21	65.86	68.74	72.47	75.28						
Bonny Light Nigeria Spot	Thomson Reuters/LSEG																												
Monthly Index						80.76	77.08	74.55	69.58	65.78	73.50	73.18	70.55	70.19	66.15	65.22	64.09	68.05	72.33	106.09	126.71	112.63							
12-mo Avg		70.92	104.61	85.18	82.57	82.45	81.70	80.52	78.56	77.04	76.19	75.02	73.99	73.50	72.62	71.77	70.89	69.83	69.43	72.06	76.82	80.72							
SEC - 1st Day 12-mo Avg		69.44	104.51	85.64	82.58	82.25	81.86	80.82	79.98	78.08	76.83	75.23	74.31	73.25	72.56	71.88	71.08	70.07	69.50	69.34	72.56	77.56	80.61						
Oil Futures (Cushing)	NYMEX ⁽¹⁾																												
Monthly Index						75.10	71.21	67.94	62.96	60.94	67.33	67.24	64.02	63.53	60.07	59.48	57.87	60.26	64.52	91.00	98.06	98.51							
12-mo Avg		67.92	94.23	77.62	75.72	75.83	75.38	74.34	72.55	71.08	70.13	69.03	68.08	67.59	66.63	65.79	64.81	63.57	63.01	64.93	67.86	70.99							
1st Day 12-mo Avg ⁽¹⁾		66.56	93.67	78.22	75.48	75.48	75.37	74.52	73.48	71.83	70.48	68.99	68.24	67.45	66.78	66.07	65.34	64.15	63.54	63.31	65.72	69.28	71.90						
Brent Futures	NYMEX ⁽¹⁾																												
Monthly Index						78.26	74.94	71.47	66.46	63.97	69.35	69.61	67.26	67.55	63.95	63.68	61.63	64.77	69.41	99.60	102.46	104.09							
12-mo Avg		70.77	98.83	82.24	79.79	79.71	79.16	78.06	76.18	74.59	73.47	72.29	71.32	70.90	69.95	69.14	68.18	67.05	66.59	68.94	71.94	75.28							
1st Day 12-mo Avg ⁽¹⁾		69.24	97.95	82.80	79.69	79.49	79.33	78.47	77.39	75.61	74.14	72.51	71.69	70.80	70.12	69.45	68.63	67.48	66.98	66.92	69.14	72.98	75.57						

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GAS PRICES (\$/MMBTU)																													
Henry Hub	Gas Daily																												
Monthly Index						3.500	3.550	3.910	3.960	3.170	3.200	3.250	3.090	2.870	2.830	3.380	4.430	4.690	7.490	2.980	3.100	2.560							
12-mo Avg		3.850	6.648	2.739	2.273	2.344	2.432	2.623	2.823	2.953	3.011	3.063	3.163	3.240	3.260	3.346	3.428	3.528	3.856	3.778	3.707	3.656							
SEC - 1st Day 12-mo Avg		3.598	6.357	2.637	2.130	2.200	2.257	2.443	2.657	2.776	2.862	2.936	3.021	3.102	3.141	3.284	3.387	3.434	3.796	3.720	3.639	3.599	3.644						
Eastern Gas, South⁽²⁾	Gas Daily																												
Monthly Index						3.040	3.100	3.500	3.160	2.340	2.090	2.030	2.290	1.780	1.620	2.630	3.790	4.060	7.150	2.350	2.210	1.750							
12-mo Avg		3.064	5.587	1.733	1.628	1.715	1.831	2.023	2.181	2.271	2.322	2.337	2.428	2.471	2.474	2.550	2.614	2.699	3.037	2.941	2.862	2.813							
SEC - 1st Day 12-mo Avg		2.917	5.325	1.733	1.545	1.648	1.741	1.915	2.082	2.162	2.198	2.303	2.367	2.363	2.399	2.527	2.618	2.623	2.900	2.828	2.707	2.675	2.716						
Houston Ship Channel	Gas Daily																												
Monthly Index						3.550	3.280	3.150	3.400	2.740	2.880	2.840	2.660	2.590	2.580	2.990	4.200	4.180	6.420	2.340	2.670	2.190							
12-mo Avg		3.857	6.289	2.446	2.014	2.103	2.171	2.322	2.494	2.610	2.666	2.708	2.799	2.878	2.904	2.994	3.072	3.124	3.386	3.318	3.258	3.212							
SEC - 1st Day 12-mo Avg		3.510	5.699	2.291	1.828	1.895	1.912	2.053	2.257	2.371	2.454	2.523	2.602	2.679	2.713	2.815	2.932	2.891	2.950	2.865	2.778	2.714	2.730						
CIG - Rocky Mtn	Gas Daily																												
Monthly Index						4.000	3.760	3.350	2.110	1.700	2.380	2.700	2.540	2.100	2.300	2.700	4.420	3.550	4.830	1.550	1.320	0.760							
12-mo Avg		3.419	6.144	3.056	1.951	2.057	2.103	2.269	2.339	2.388	2.473	2.530	2.612	2.678	2.705	2.753	2.838	2.801	2.890	2.740	2.674	2.596							
SEC - 1st Day 12-mo Avg		3.343	5.745	2.341	1.655	1.724	1.796	1.921	2.008	2.045	2.164	2.260	2.313	2.401	2.420	2.521	2.625	2.605	2.558	2.393	2.278	2.204	2.137						
NGPL - Midcon	Gas Daily																												
Monthly Index						3.840	3.460	3.420	3.170	2.550	2.680	2.600	2.650	2.390	2.460	2.970	4.090	4.060	7.220	2.320	2.350	1.970							
12-mo Avg		3.623	6.257	2.615	1.970	2.074	2.129	2.299	2.452	2.563	2.649	2.697	2.793	2.873	2.904	2.974	3.023	3.042	3.355	3.263	3.195	3.147							
SEC - 1st Day 12-mo Avg		3.363	5.649	2.290	1.710	1.785	1.856	2.023	2.202	2.311	2.420	2.514	2.572	2.650	2.677	2.790	2.882	2.869	2.945	2.859	2.763	2.705	2.728						
Gas Futures (Henry Hub)	NYMEX ⁽¹⁾																												
Monthly Index						3.514	3.535	3.906	3.950	3.170	3.204	3.261	3.081	2.867	2.835	3.376	4.424	4.687	7.460	2.969	3.095	2.559							
12-mo Avg		3.841	6.644	2.737	2.269	2.344	2.431	2.622	2.820	2.950	3.009	3.062	3.159	3.238	3.258	3.344	3.427	3.525	3.852	3.774	3.702	3.652							
1st Day 12-mo Avg ⁽¹⁾		3.674	6.434	2.817	2.35																								