

INDEX	SOURCE	2021	2022	2023	2024	2025												2026											
						Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CRUDE OIL PRICES (\$/Barrel)																													
WTI Posting	Plains																												
Monthly Index						71.73	67.66	64.54	59.46	57.40	64.43	63.65	60.60	59.95	56.46	55.93	54.33	57.99	56.52	61.01	88.23	94.60							
12-mo Avg		64.34	90.87	74.10	72.27	72.38	71.93	70.89	69.10	67.62	66.72	65.60	64.66	64.15	63.16	62.33	61.35	60.08	59.52	61.50	64.42								
SEC - 1st Day 12-mo Avg		63.04	90.15	74.70	71.96	71.96	71.85	71.00	69.96	68.31	66.96	65.47	64.72	63.93	63.26	62.55	61.82	60.63	60.02	59.79	62.20	65.76							
WTI Spot	Thomson																												
Monthly Index	Reuters/LSEG					75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	63.96	60.85	60.11	57.97	60.04	64.51	91.38	100.32								
12-mo Avg		67.99	94.77	77.63	76.56	76.69	76.22	75.13	73.31	71.83	70.86	69.74	68.76	68.23	67.29	66.47	65.46	64.15	63.57	65.50	68.56								
SEC - 1st Day 12-mo Avg		66.55	94.14	78.21	76.32	76.36	76.24	75.33	74.25	72.57	71.20	69.69	68.91	68.07	67.41	66.74	66.01	64.74	64.05	63.80	66.32	70.06							
Europe Brent Spot	EIA																												
Monthly Index						79.27	75.44	72.73	68.13	64.45	71.44	71.04	67.87	67.99	64.54	63.80	62.54	66.60	70.89	103.13	117.29								
12-mo Avg		70.68	100.78	82.47	80.53	80.46	79.79	78.73	76.91	75.47	74.57	73.39	72.35	71.85	70.93	70.05	69.10	68.05	67.67	70.20	74.30								
SEC - 1st Day 12-mo Avg		69.47	100.25	82.84	80.42	80.16	79.74	78.90	78.20	76.44	75.18	73.60	72.70	71.61	70.89	70.21	69.38	68.27	67.87	67.58	71.06	75.72							
Light LA Sweet Spot	Thomson																												
Monthly Index	Reuters/LSEG					77.96	74.82	71.41	65.72	64.40	70.77	70.68	66.69	66.10	62.65	61.42	59.74	61.44	66.52	95.77	104.11								
12-mo Avg		69.49	97.00	80.08	78.95	79.06	78.65	77.58	75.69	74.15	73.20	72.07	71.10	70.59	69.63	68.77	67.70	66.32	65.63	67.66	70.86								
SEC - 1st Day 12-mo Avg		68.13	96.27	80.54	78.76	78.78	78.71	77.93	76.79	74.96	73.60	72.02	71.27	70.43	69.75	69.05	68.34	67.01	66.21	65.86	68.74	72.47							
Bonny Light Nigeria Spot	Thomson																												
Monthly Index	Reuters/LSEG					80.76	77.08	74.55	69.58	65.78	73.50	73.18	70.55	70.19	66.15	65.22	64.09	68.05	72.33	106.09	126.71								
12-mo Avg		70.92	104.61	85.18	82.57	82.45	81.70	80.52	78.56	77.04	76.19	75.02	73.99	73.50	72.62	71.77	70.89	69.83	69.43	72.06	76.82								
SEC - 1st Day 12-mo Avg		69.44	104.51	85.64	82.58	82.25	81.86	80.82	79.98	78.08	76.83	75.23	74.31	73.25	72.56	71.88	71.08	70.07	69.50	69.34	72.56	77.56							
Oil Futures (Cushing)	NYMEX ⁽¹⁾																												
Monthly Index						75.10	71.21	67.94	62.96	60.94	67.33	67.24	64.02	63.53	60.07	59.48	57.87	60.26	64.52	91.00	98.06								
12-mo Avg		67.92	94.23	77.62	75.72	75.83	75.38	74.34	72.55	71.08	70.13	69.03	68.08	67.59	66.63	65.79	64.81	63.57	63.01	64.93	67.86								
1st Day 12-mo Avg ⁽¹⁾		66.56	93.67	78.22	75.48	75.48	75.37	74.52	73.48	71.83	70.48	68.99	68.24	67.45	66.78	66.07	65.34	64.15	63.54	63.31	65.72	69.28							
Brent Futures	NYMEX ⁽¹⁾																												
Monthly Index						78.26	74.94	71.47	66.46	63.97	69.35	69.61	67.26	67.55	63.95	63.68	61.63	64.77	69.41	99.60	102.46								
12-mo Avg		70.77	98.83	82.24	79.79	79.71	79.16	78.06	76.18	74.59	73.47	72.29	71.32	70.90	69.95	69.14	68.18	67.05	66.59	68.94	71.94								
1st Day 12-mo Avg ⁽¹⁾		69.24	97.95	82.80	79.69	79.49	79.33	78.47	77.39	75.61	74.14	72.51	71.69	70.80	70.12	69.45	68.63	67.48	66.98	66.92	69.14	72.98							

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						Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GAS PRICES (\$/MMBTU)																													
Henry Hub	Gas Daily																												
Monthly Index						3.500	3.550	3.910	3.960	3.170	3.200	3.250	3.090	2.870	2.830	3.380	4.430	4.690	7.490	2.980	3.100								
12-mo Avg		3.850	6.648	2.739	2.273	2.344	2.432	2.623	2.823	2.953	3.011	3.063	3.163	3.240	3.260	3.346	3.428	3.528	3.856	3.778	3.707								
SEC - 1st Day 12-mo Avg		3.598	6.357	2.637	2.130	2.200	2.257	2.443	2.657	2.776	2.862	2.936	3.021	3.102	3.141	3.284	3.387	3.434	3.796	3.720	3.639	3.599							
Eastern Gas, South⁽²⁾	Gas Daily																												
Monthly Index						3.040	3.100	3.500	3.160	2.340	2.090	2.030	2.290	1.780	1.620	2.630	3.790	4.060	7.150	2.350	2.210								
12-mo Avg		3.064	5.587	1.733	1.628	1.715	1.831	2.023	2.181	2.271	2.322	2.337	2.428	2.471	2.474	2.550	2.614	2.699	3.037	2.941	2.862								
SEC - 1st Day 12-mo Avg		2.917	5.325	1.733	1.545	1.648	1.741	1.915	2.082	2.162	2.198	2.303	2.367	2.363	2.399	2.527	2.618	2.623	2.900	2.828	2.707	2.675							
Houston Ship Channel	Gas Daily																												
Monthly Index						3.550	3.280	3.150	3.400	2.740	2.880	2.840	2.660	2.590	2.580	2.990	4.200	4.180	6.420	2.340	2.670								
12-mo Avg		3.857	6.289	2.446	2.014	2.103	2.171	2.322	2.494	2.610	2.666	2.708	2.799	2.878	2.904	2.994	3.072	3.124	3.386	3.318	3.258								
SEC - 1st Day 12-mo Avg		3.510	5.699	2.291	1.828	1.895	1.912	2.053	2.257	2.371	2.454	2.523	2.602	2.679	2.713	2.815	2.932	2.891	2.950	2.865	2.778	2.714							
CIG - Rocky Mtn	Gas Daily																												
Monthly Index						4.000	3.760	3.350	2.110	1.700	2.380	2.700	2.540	2.100	2.300	2.700	4.420	3.550	4.830	1.550	1.320								
12-mo Avg		3.419	6.144	3.056	1.951	2.057	2.103	2.269	2.339	2.388	2.473	2.530	2.612	2.678	2.705	2.753	2.838	2.801	2.890	2.740	2.674								
SEC - 1st Day 12-mo Avg		3.343	5.745	2.341	1.655	1.724	1.796	1.921	2.008	2.045	2.164	2.260	2.313	2.401	2.420	2.521	2.625	2.605	2.558	2.393	2.278	2.204							
NGPL - Midcon	Gas Daily																												
Monthly Index						3.840	3.460	3.420	3.170	2.550	2.680	2.600	2.650	2.390	2.460	2.970	4.090	4.060	7.220	2.320	2.350								
12-mo Avg		3.623	6.257	2.615	1.970	2.074	2.129	2.299	2.452	2.563	2.649	2.697	2.793	2.873	2.904	2.974	3.023	3.042	3.355	3.263	3.195								
SEC - 1st Day 12-mo Avg		3.363	5.649	2.290	1.710	1.785	1.856	2.023	2.202	2.311	2.420	2.514	2.572	2.650	2.677	2.790	2.882	2.869	2.945	2.859	2.763	2.705							
Gas Futures (Henry Hub)	NYMEX ⁽¹⁾																												
Monthly Index						3.514	3.535	3.906	3.950	3.170	3.204	3.261	3.081	2.867	2.835	3.376	4.424	4.687	7.460	2.969	3.095								
12-mo Avg		3.841	6.644	2.737	2.269	2.344	2.431	2.622	2.820	2.950	3.009	3.062	3.159	3.238	3.258	3.344	3.427	3.525	3.852	3.774	3.702								
1st Day 12-mo Avg ⁽¹⁾		3.674	6.434	2.817	2.354	2.447	2.530	2.697	2.873	3.002	3.074	3.152	3.245	3.317	3.365	3.487	3.617	3.621	3.731	3.649	3.555	3.497							