

						2025												2026											
INDEX	SOURCE	2021	2022	2023	2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CRUDE OIL PRICES (\$/Barrel)																													
WTI Posting	Plains																												
						71.73	67.66	64.54	59.46	57.40	64.43	63.65	60.60	59.95	56.46	55.93	54.33												
		64.34	90.87	74.10	72.27	72.38	71.93	70.89	69.10	67.62	66.72	65.60	64.66	64.15	63.16	62.33	61.35												
		SEC - 1st Day 12-mo Avg	63.04	90.15	74.70	71.96	71.96	71.85	71.00	69.96	68.31	66.96	65.47	64.72	63.93	63.26	62.55	61.82	60.63										
WTI Spot	Thomson Reuters/LSEG																												
						75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	63.96	60.85	60.11	57.97												
		67.99	94.77	77.63	76.56	76.69	76.22	75.13	73.31	71.83	70.86	69.74	68.76	68.23	67.29	66.47	65.46												
		SEC - 1st Day 12-mo Avg	66.55	94.14	78.21	76.32	76.36	76.24	75.33	74.25	72.57	71.20	69.69	68.91	68.07	67.41	66.74	66.01	64.74										
Europe Brent Spot	EIA																												
						79.27	75.44	72.73	68.13	64.45	71.44	71.04	67.87	67.99	64.54	63.80	62.54												
		70.68	100.78	82.47	80.53	80.46	79.79	78.73	76.91	75.47	74.57	73.39	72.35	71.85	70.93	70.05	69.10												
		SEC - 1st Day 12-mo Avg	69.47	100.25	82.84	80.42	80.16	79.74	78.90	78.20	76.44	75.18	73.60	72.70	71.61	70.89	70.21	69.38	68.27										
Light LA Sweet Spot	Thomson Reuters/LSEG																												
						77.96	74.82	71.41	65.72	64.40	70.77	70.68	66.69	66.10	62.65	61.42	59.74												
		69.49	97.00	80.08	78.95	79.06	78.65	77.58	75.69	74.15	73.20	72.07	71.10	70.59	69.63	68.77	67.70												
		SEC - 1st Day 12-mo Avg	68.13	96.27	80.54	78.76	78.78	78.71	77.93	76.79	74.96	73.60	72.02	71.27	70.43	69.75	69.05	68.34	67.01										
Bonny Light Nigeria Spot	Thomson Reuters/LSEG																												
						80.76	77.08	74.55	69.58	65.78	73.50	73.18	70.55	70.19	66.15	65.22	64.09												
		70.92	104.61	85.18	82.57	82.45	81.70	80.52	78.56	77.04	76.19	75.02	73.99	73.50	72.62	71.77	70.89												
		SEC - 1st Day 12-mo Avg	69.44	104.51	85.64	82.58	82.25	81.86	80.82	79.98	78.08	76.83	75.23	74.31	73.25	72.56	71.88	71.08	70.07										
Oil Futures (Cushing)	NYMEX ⁽¹⁾																												
						75.10	71.21	67.94	62.96	60.94	67.33	67.24	64.02	63.53	60.07	59.48	57.87												
		67.92	94.23	77.62	75.72	75.83	75.38	74.34	72.55	71.08	70.13	69.03	68.08	67.59	66.63	65.79	64.81												
		1st Day 12-mo Avg ⁽¹⁾	66.56	93.67	78.22	75.48	75.48	75.37	74.52	73.48	71.83	70.48	68.99	68.24	67.45	66.78	66.07	65.34	64.15										
Brent Futures	NYMEX ⁽¹⁾																												
						78.26	74.94	71.47	66.46	63.97	69.35	69.61	67.26	67.55	63.95	63.68	61.63												
		70.77	98.83	82.24	79.79	79.71	79.16	78.06	76.18	74.59	73.47	72.29	71.32	70.90	69.95	69.14	68.18												
		1st Day 12-mo Avg ⁽¹⁾	69.24	97.95	82.80	79.69	79.49	79.33	78.47	77.39	75.61	74.14	72.51	71.69	70.80	70.12	69.45	68.63	67.48										

INDEX		SOURCE						2025												2026											
				2021	2022	2023	2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GAS PRICES (\$/MMBTU)																															
Henry Hub		Gas Daily																													
Monthly Index								3.500	3.550	3.910	3.960	3.170	3.200	3.250	3.090	2.870	2.830	3.380	4.430												
12-mo Avg		3.850	6.648	2.739	2.273	2.344	2.432	2.623	2.823	2.953	3.011	3.063	3.163	3.240	3.260	3.346	3.428														
SEC - 1st Day 12-mo Avg		3.598	6.357	2.637	2.130	2.200	2.257	2.443	2.657	2.776	2.862	2.936	3.021	3.102	3.141	3.284	3.387	3.434													
Eastern Gas, South ⁽²⁾		Gas Daily																													
Monthly Index						3.040	3.100	3.500	3.160	2.340	2.090	2.030	2.290	1.780	1.620	2.630	3.790														
12-mo Avg		3.064	5.587	1.733	1.628	1.715	1.831	2.023	2.181	2.271	2.322	2.337	2.428	2.471	2.474	2.550	2.614														
SEC - 1st Day 12-mo Avg		2.917	5.325	1.733	1.545	1.648	1.741	1.915	2.082	2.162	2.198	2.303	2.367	2.363	2.399	2.527	2.618	2.623													
Houston Ship Channel		Gas Daily																													
Monthly Index						3.550	3.280	3.150	3.400	2.740	2.880	2.840	2.660	2.590	2.580	2.990	4.200														
12-mo Avg		3.857	6.289	2.446	2.014	2.103	2.171	2.322	2.494	2.610	2.666	2.708	2.799	2.878	2.904	2.994	3.072														
SEC - 1st Day 12-mo Avg		3.510	5.699	2.291	1.828	1.895	1.912	2.053	2.257	2.371	2.454	2.523	2.602	2.679	2.713	2.815	2.932	2.891													
CIG - Rocky Mtn		Gas Daily																													
Monthly Index						4.000	3.760	3.350	2.110	1.700	2.380	2.700	2.540	2.100	2.300	2.700	4.420														
12-mo Avg		3.419	6.144	3.056	1.951	2.057	2.103	2.269	2.339	2.388	2.473	2.530	2.612	2.678	2.705	2.753	2.838														
SEC - 1st Day 12-mo Avg		3.343	5.745	2.341	1.655	1.724	1.796	1.921	2.008	2.045	2.164	2.260	2.313	2.401	2.420	2.521	2.625	2.605													
NGPL - Midcon		Gas Daily																													
Monthly Index						3.840	3.460	3.420	3.170	2.550	2.680	2.600	2.650	2.390	2.460	2.970	4.090														
12-mo Avg		3.623	6.257	2.615	1.970	2.074	2.129	2.299	2.452	2.563	2.649	2.697	2.793	2.873	2.904	2.974	3.023														
SEC - 1st Day 12-mo Avg		3.363	5.649	2.290	1.710	1.785	1.856	2.023	2.202	2.311	2.420	2.514	2.572	2.650	2.677	2.790	2.882	2.869													
Gas Futures (Henry Hub)		NYMEX ⁽¹⁾																													
Monthly Index						3.514	3.535	3.906	3.950	3.170	3.204	3.261	3.081	2.867	2.835	3.376	4.424														
12-mo Avg		3.841	6.644	2.737	2.269	2.344	2.431	2.622	2.820	2.950	3.009	3.062	3.159	3.238	3.258	3.344	3.427														
1st Day 12-mo Avg ⁽¹⁾		3.674	6.434	2.817	2.354	2.447	2.530	2.697	2.873	3.002	3.074	3.152	3.245	3.317	3.365	3.487	3.617	3.621													